



Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity
ພາລະສະຫງົບ ສະຫງົບ ສະຫງົບ

National Assembly
Standing Committee

No. 47 /SC
Vientiane, 26/10/2010

Resolution
Of the National Assembly's Standing Committee
On the Adoption of Decree on Special Economic Zone and
Specific Economic Zone in the Lao PDR

- Pursuant to the Constitution of the Lao PDR, Article 56, specifying that the National Assembly's Standing Committee is the Standing Organization of the National Assembly charging with performing the functions in the place of the National Assembly when the National Assembly is not in session.
- Referring to the letter of the Deputy Prime Minister, Standing Member of the Government of the Lao PDR No. 151/PM dated 11 October 2010 requesting the National Assembly to consider the adoption of the content of Decree on Special Economic Zone and Specific Economic Zone.
- Referring to the Decision of the Meeting of the National Assembly's Standing Committee on 25 October 2010 on the adoption of the content of Decree on Special Economic Zone and Specific Economic Zone in the Lao PDR.

This Decree on Special Economic Zone and Specific Economic Zone is the translation of the Law on Promotion of Investment, particularly the provisions in Part III, Section 5 in order to ensure the realization and the translation into detail of this Law.

Referring to Article 59 of the Law on Promotion of Investment specifying that: “In addition to the promotion policies stipulated in Section 1 and Section 2 of Part IV, if it is considered to be necessary to have additional promotion policies for any specific sector, investment zone, special economic zone and specific economic zone, the Government has the right to submit the proposals to the meeting of the National Assembly or, in case the National Assembly meeting is not in session, to the Standing Committee of the National Assembly for consideration and approval”.

Upon research and comments of the meeting of the National Assembly’s Standing Committee regarding the content of Decree on Special Economic Zone and Specific Economic Zone as requested by the Government;

**The National Assembly’s Standing Committee
Takes the Decision as follows:**

Article 1 : To authorize the Special Economic Zone and Specific Economic Zone to be independent budgetary and financial units.

The Government shall be charged with appropriately considering and approving the budget allocation for funding the activities of the National Committee for Special Economic Zone in order to ensure the implementation of these activities with the highest level of efficiency.

Article 2: The National Committee for Special Economic Zone shall be charged with making the consideration on the granting of exemption of duty and tax on the import of fuel during the construction period to developers of Special Economic Zone and Specific Economic Zone located in remote areas and geographical hazardous areas.

Article 3: The Administrative Committee or the Economic Executive Board of the Special Economic Zone and Specific Economic Zone shall be charged with the determination of policy on duty and tax incentives including the collection of duties and taxes within its zones; however the maximum rates applied shall not exceed the rates specified in the Law on Customs and the Law on Taxation.

The National Committee for Special Economic Zone shall be charged with the determination of policy on leasing rates or concession royalty including the collection of rental charges and land concession royalty; however, the maximum rates applied shall not exceed the rates specified in Presidential Decree No. 02/ POL dated 18 November 2009 on State Land Leasing Rates and Concession Royalty.

Article 4: The National Committee for Special Economic Zone shall be charged with considering and approving the quota of all types of vehicles for Special Economic Zone and Specific Economic Zone; and the Administrative Committee or the Economic Executive Board of the Special Economic Zone and Specific Economic Zone shall be charged with the management and registration of vehicles within its zone.

Article 5: The Administrative Committee or the Economic Executive Board of the Special Economic Zone and Specific Economic Zone shall be charged with the protection of conserved forest assigned by the Government in accordance with the contract (if any) with the aim of ensuring the protection of the green zones, the maintenance, afforestation, restoration of the conserved forest so as to promote the sustainable development linked with the protection of nature, environment and biodiversity.

Article 6: The National Committee for Special Economic Zone shall be charged with research and considering the applications for the establishment of Special Economic Zone and Specific Economic Zone throughout the country.

Article 7: The Government shall be charged with the implementation of this Resolution. This Resolution is effective from the date of signature.

**National Assembly's Standing Committee
President**

Thongsing THAMMAVONG